**Lending Vocabulary**

Lend (v) To take money (or something) for some time, but you must pay back or return it.

Lender (n) To give money (or something) to someone, but it must be paid back or returned.

Borrow (v) Must pay back or repay, especially money, to someone.

Borrower (n) The person or institution (like a bank or a business) who lends money to borrowers.

Owe (v) The person who borrows money (or something).

Loan (v) (n) The ability to borrow money (or something) now, knowing you will pay back later.

Credit (n) Money lent, with interest, to someone so they can buy something, like a house, a car, or pay for college.

Interest (n) A calculated score ranging from 300-850 that helps lenders decide if they should lend money or not.

Credit score / FICO score (n) Extra money charged for borrowing money (a loan).

Mortgage (n) A safe, free website where you can apply to see your credit report and score.

www.annualcreditreport.com (n) A loan to buy a house (or a building) that is paid back monthly.

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