Money, Money Everywhere!

Money helps us buy things we need and want. People earn money by working at all different kinds of jobs. You can earn money even if you are a child. Parents may pay children to do extra **chores** around the house. Teenagers can work as babysitters and mow lawns or rake leaves for extra cash.

If you have money, you can use it for many things. You can pay bills. You can buy things from stores. You can save it in the bank. Money is an everyday part of our daily lives.

Before people had money to use, they traded things with each other. Some people used beads or shells for money. Eventually, each country developed their own paper and coin money.

In the United States, paper money is also called dollars. The numbers on the paper money tells the amount of how many dollars it is worth. If it has a one on it, it is a one-dollar bill. Five, ten, and twenty-dollar bills are also common.

Coins are made from different kinds of metal. They are worth part of a dollar. There are dollar coins but they are **rare** and not used very often. Amounts less than a whole dollar are counted in cents. It takes 100 cents to make a dollar. Each coin is worth a different number of cents. In the United States, a penny is worth only 1 cent. A nickel is worth 5 cents. A dime is worth 10 cents. A quarter is worth 25 cents.

*Answer the following questions based on the reading passage. Don’t forget to go back to the passage whenever necessary to find or confirm your answers.*

 TRUE/FALSE:

1)       We can get money by working at a job.                          T              F

2)       We can save money by putting it in our job.                  T              F

3)       Today we can also use beads or shells for money.      T              F

4)       “Rare” means something is commonly used.                  T              F

5)       “Chores” are jobs we do at work.                                    T              F

MULTIPLE CHOICE:

6)       What is this reading mostly about?

a.       People use beads instead of money.

b.       People can make coins from different kinds of metal.

c.       People work at different kinds of jobs.

d.       People use money for many different reasons in their daily lives.

7)       What can we do with money?

a.       We can buy things from stores.

b.       We can pay our bills.

c.        We can save it in a bank.

d.       All of the above

8)       What did people use before there was money?

a.       People used coins.

b.       People used dollar bills.

c.        People used beads or shells.

d.       People used trees.

9)       What is the most important thing to know about paper money?

a.       You need to know the color of the paper money.

b.       You need to the amount the money is worth.

c.        You need to know the size of the paper money.

d.       You need to know who is on the paper money.

10)   How do we count money that is less than a whole dollar?

a.       We count the number of coins.

b.       We count the number of dollars.

c.        We count the amount as cents.

d.       We count the amount as dollars.

11) Which words in the reading explain the word “rare?” \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

12) “People traded animals or food to ‘pay’ for things before there was paper money.” Which part of the reading would this detail support?

a. The history of money

b. Different uses of money

c. The names of coins and bills

d. What we can buy with money

13) Write a “Wh” question from the reading:

What \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_?

Answer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_